

## Summary of cover - iConstruct Business Insurance Policy

This is a summary of the policy and does not contain the full terms and conditions of the cover, which can be found in the policy document. It is important that you read the policy document carefully when you receive it. This summary is provided to you for information purposes only and does not form part of your insurance contract. Unless specifically agreed to the contrary this policy is subject to English law. Please refer to policy wording for full details.

### Duration of Policy

You do not have any cancellation rights and the Policy will remain in force for 12 months from date of commencement, or as otherwise shown on your Policy Schedule of insurance.

### Contract works and employee tools - Section 1

Cover is provided for 'All Risks' protection for materials in the course of construction usually referred to as 'contract works'

Significant Features & Benefits applying to Contract works and employee tools	Automatically included
All risks cover for contract works	✓
Materials in transit to and from the contract site	✓
Free issue materials for which you are responsible	✓
Materials temporarily stored away from the contract site	✓
Completed properties awaiting sale for up to 3 months after completion	✓
Indemnity to a principal	✓

### Main conditions

Joint Code of Practice on the Protection from Fire of Construction Sites and Buildings

Stoppage of work

Series defects

### Significant & Unusual Exclusions or Limitations applying to Contract works and employees tools

The policy excess as stated in your Policy Schedule in respect of loss of or damage

Theft of employee tools not adequately secured

Existing structures which existed on site prior to the commencement of the insurance

Property defective in material or workmanship design, plan or specification and subsequent damage caused whilst enabling repair.

Losses arising from the occupation of a structure prior to completion other than as a site office

Theft of non-ferrous metals unless specified in the schedule and permanently fixed to a structure

### Contractors plant and equipment - Section 2

Cover is provided for 'All Risks' protection for owned and hired-in contractors' plant and equipment

Significant Features & Benefits applying to Contractors plant and equipment	Automatically included
All risks cover for owned contractors' plant at any location in the UK	Optional
All risks cover for hired in contractors' plant at any location in the UK	Optional
Legal liability under hiring conditions for hired-in plant	Optional
Continuing hiring charges	Optional

cont -/-

cont -/- **Contractors plant and equipment - Section 2**

**Main conditions**

Security of contractors' plant and equipment

**Significant & Unusual Exclusions or Limitations applying to Contractors plant and equipment**

The policy excess as stated in your Policy Schedule in respect of loss of or damage

Theft of contractors plant and equipment not adequately secured

General liability/third party liability/employers liability

Abandonment howsoever occurring and from any cause whatsoever

Mechanical or electrical breakdown, failure, breakage or derangement

Plant underground

Dual/tandem lifting operations

Goods being lifted and any contents contained therein unless the item being lifted is an insured item

Business interruption/consequential loss/increased cost of working other than loss of hire charges as detailed herein

Overloading

**Legal expenses insurance - Section 3**

*Cover is provided in respect of legal expenses incurred with the insurer's prior consent for actions in the UK*

**Significant Features & Benefits applying to Legal expenses insurance**

Employment disputes	✓
Employment compensation awards	✓
Health and safety appeals	Cover Plus at extra cost
Legal defence	✓
Contract disputes and debt recovery	Cover Plus at extra cost
property disputes	✓
Court attendance	Cover Plus at extra cost
Tax protection	✓
Licence protection	Cover Plus at extra cost
Personal injury	Cover Plus at extra cost

**Significant & Unusual Exclusions or Limitations applying to Legal expenses insurance**

The policy excess as stated in your Policy Schedule

Claims incurred that you ought to have been aware of prior to the commencement of cover

Any costs or expenses incurred without prior approval of MSL Legal Expenses Limited

Claims arising from the use, ownership, hire, lease, sale or purchase of a motor vehicle

Acts of dishonesty, violence or fraud or any deliberate acts

Judicial Review, Mediation and Arbitration, Marital and Family Disputes, Intellectual Property, Libel and Slander, Share Options, Pensions, Date Change and Mortgage Lender

Disputes with MSL Legal expenses Ltd and / or the subscribing insurers to this policy

## Your right to complain

If you wish to make a complaint, please contact:-

Premier Commercial Limited, Stanhope House, 12 Stanhope Place, Edinburgh EH12 5HH

In the event that you remain dissatisfied, it may be possible in certain circumstances for you to refer the matter to the Complaints team at Lloyd's.

The address of the Complaints team at Lloyd's is:

Complaints, Lloyd's, Fidentia House, Walter Burke Way, Chatham Maritime, Kent ME4 4RN

Email: [complaints@lloyds.com](mailto:complaints@lloyds.com)

Telephone +44 (0) 20 7327 5693 Fax +44 (0) 20 7327 5225

[www.lloyds.com/complaints](http://www.lloyds.com/complaints)

Details of Lloyd's complaints procedures are set out in a leaflet "Your Complaint - How We Can Help" available at [www.lloyds.com/complaints](http://www.lloyds.com/complaints) and are also available from the above address.

If you remain dissatisfied after Lloyd's has considered your complaint, you may have the right to refer your complaint to the Financial Ombudsman Service (FOS).

The contact details for the FOS are: The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone 0800 023 4567 (calls to this number are free from "fixed lines" in the UK) or 0300 123 9123 (calls to this number are charged at the same rate as 01 and 02 numbers on mobile phone tariffs in the UK). Email [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk).

The FOS is an independent service in the UK for settling disputes between consumers and businesses providing financial services. You can find more information on the FOS at [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk).

For covers not underwritten at Lloyd's

Crawford Boyd LLB (Hons) ACII, Chartered Insurer, Underwriting Director, Premier Commercial Limited Stanhope House, 12 Stanhope Place, Edinburgh EH12 5HH Telephone 0131 370 4340 [complaints@premco.co.uk](mailto:complaints@premco.co.uk) | [crawford@premco.co.uk](mailto:crawford@premco.co.uk)

### IMPORTANT NOTE

Premier Commercial Limited acts as a managing general agent for the underwriters and not for you.